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American Symphony Orchestra League
Five Year Financial Report on American Orchestras
(In millions of dollars.)

REVENUE	1983-84	1984-85	1985-86	1986-87	1987-88
Performance Income and Fees	148.7	167.6	184.9	203.1	220.4
Broadcasting and Recording	7.5	9.0	10.4	10.1	11.4
Pension Fund Activities	1.9	2.1	1.9	2.3	2.0
Endowment and Investment	35.1	38.8	42.6	44.9	48.5 ‡
Other Income	27.0	33.2	42.6	45.5	50.6
TOTAL REVENUE	220.2	250.7	282.4	305.9	332.9
SUPPORT					
Tax-Supported Grants					
City	6.3	6.8	8.6	8.3	9.0
County	3.3	3.3	3.8	5.0	4.6
State	4.9	5.3	5.7	5.6	5.5
State Arts Agencies	12.4	13.8	18.7	18.5	20.2
NEA	8.6	9.9	10.5	10.2	10.2
Boards of Education	0.9	1.0	1.1	0.9	1.1
Other Sources	1.7	1.6	1.3	1.6	1.5
Total Tax-Supported Grants	38.1	41.7	49.7	50.1	52.2
Total Private Sector Suppport	120.7	143.0	148.4	167.6	176.7
Total Support	158.8	184.7	198.1	217.7	228.9
TOTAL INCOME	379.0	435.4	480.5	523.6	561.8
OPERATING EXPENSES					
Artistic Personnel	206.5	229.2	252.3	268.0	289.9
Broadcasting and Recording	7.0	8.2	9.5	8.8	10.5
Pension Fund Activities	0.6	0.5	0.8	0.9	0.7
Other Activities	26.8	32.2	42.3	44.2	50.2
Concert Production	59.4	68.4	71.0	79.8	86.4
Development Expenses	16.4	20.7	24.1	24.7	27.2
Advertising and Promotion	27.4	32.3	36.3	40.2	42.5
General and Administrative	45.7	50.3	54.9	58.8	63.9
TOTAL EXPENSES	389.8	441.8	491.2	525.4	571.3
Year-End Surplus/(Deficit)	(10.8)	(6.4)	(10.7)	(1.8)	(9.5)

‡ - The 1987-88 Endowment and Investment figure does not include a one-time writedown amount of $4.7 million by an orchestra in anticipation of selling its theater.